



Pacific INTER CLUB Yacht Association

Pacific Inter-Club Yacht Association And Worldwide Boating Safety Group Scholarship Program



PURPOSE:

PICYA will award scholarships to graduating high school students or college students wishing to continue their education in approved institutions of higher learning.

ELIGIBILITY:

To be considered applicants must be:

- Students whose parents, grandparents, guardians or mentors are members of a yacht club belonging to PICYA
- Applicants must be graduating high school seniors of the current year, or college students continuing to pursue their educational goals.
- Scholarships are not renewable. However, previous recipients are eligible to reapply, provided they still meet all other qualifications.

SCHOLARSHIPS:

The availability of scholarships to award each year is dependent upon donations.

1. Traditionally the "Worldwide Boaters Safety Group", sponsored by the Norman-Spencer Insurance Agency has generously provided from one to three scholarships each year.

a. The contacts to determine the availability of scholarships are:

R.J Lorenzi
2025 K St.
Merced, CA 95340
(209) 384-3034

RJL@Norman-Spencer.com

Christopher Norman
Norman-Spencer Agency
8075 Washington Village Dr.
Dayton, OH 45458

Direct Ph: 937-432-3518

chrisnorman@norman-spencer.com

2. Members of the P.I.C.Y.A. clubs can donate memorial scholarships.
3. Member clubs of the P.I.C.Y.A make donation to the Foundation specifying the intent is to help fund scholarships.

FUNDING:

The funding for the scholarships is administered by the “P.I.C.Y.A Scholarship Foundation” funded from contributions donated to the Scholarship fund.

1. Each scholarship requires \$2,700 to fund.
 - a. \$2,500 to be presented to the students Institution, \$200 to finance the cost of awarding the individual scholarship. Including, but not limited to:
 - i. Complimentary dinners at the awards dinner for the recipient and two parents, guardians, or sponsors.
 - ii. The plaque honoring the recipient.
 - iii. Administrative costs, i.e. Copying, postage, etc.
 - iv. Unused funds shall be retained in the Scholarship administrative account and utilized to cover the costs of awarding other scholarships, in the present year or future years at the discretion of the Scholarship committee.
 - b.** The donor must designate on the check the donation is intended to fund the basic scholarship @ \$2,500 and the additional \$200 is to go to the Scholarship Foundation’s costs of administrating the scholarships. ***Submit check with donation form, available on next page.***

Date: January 18, 2017

Donation to PICYA Scholarship Fund

Name:

Address:

Phone #/ E-mail:

Yacht Club:

I would like to make a donation to: PICYA Foundation General Scholarship Fund:

Contribute to the General Scholarship fund:

Fund a General PICYA Scholarship

Fund a Memorial Scholarship

Donation to the Scholarship Fund: Donation: \$_____ (click @ \$ type amount, then click out)

Fund a PICYA Scholarship:

Scholarship: \$2,500.

*Scholarship administration Expense: \$200.

Total Donation: \$2,700 Yes

Fund a Memorial Scholarship:

Scholarship: \$2,500

*Scholarship administration Expense: \$200.

Total Donation: \$2,700 Yes

Honoring:

Next of Kin approval:

*Scholarship administration expenses include, but are not limited to: Postage, application copying, commemorative plaques, dinners for each recipient and two parents, guardians or sponsors (3 maximum) per scholarship.

Procedure:

Download and save form to your computer. Fill out form, indicate the type donation you choose to make. For memorial scholarships, assure you have approval of next of kin for your memorial.

Mail, with check to:

PICYA Foundation Treasurer Mike Billington

3717 Dragoo Park Drive, Modesto CA. 95356

Email a copy to Committee chair: ed.griffin@yahoo.com

Treasurer will acknowledge acceptance of donation, below, and send a copy to the COTY Chair to assure your club receives credit to their COTY account and copy the foundation secretary. The Treasurer will also notify the Committee the scholarship is available to award. Your donation is tax deductible as the Foundation is a 501.C.3 corporation.

The Tax ID number is: 01-0961815

Treasurer Acceptance: Mike Billington

Revised Jan 2017